myFUTURE NC
JLEOC PROGRESS REPORT

September 1, 2020
North Carolina’s Skills Gap Problem

Projected growth in NC occupations requiring a postsecondary credential or above is expected to outpace growth in occupations requiring only a High School degree by 2x between 2018 and 2028.

- **67%** of jobs in NC require a high-quality credential or postsecondary degree
- **49%** of North Carolinians [ages 25-44] have completed that level of education.
- **1/2** of NC Employers need more hire-able workers, citing lack of skills & overall education.
The Value of Postsecondary Education

Degrees = Dollars: Higher Education is Associated with Higher Earnings
Projected median wage of workers in North Carolina, by educational attainment
- Bachelor’s degree (NC public university)
- Associate’s degree (NC community college)
- High school graduate, with no higher education

The education-employment gap widened during The Great Recession
North Carolinians ages 25-44 without any college education were more than 3.5x likely to be unemployed during The Great Recession than those with college degrees, (17.3% versus 5.6% in 2010 at the peak of the crisis)

Percent of unemployed North Carolinians ages 25-44, 2006 to 2018

Source: American Community Survey and IPUMS, 2006-19. People with postsecondary certificates but no associate or higher degree are classified as having "some college, no degree" in this figure and source data.

NC Department of Commerce, Labor & Economic Analysis Division (LEAD)
Source: analysis of data from the NC Common Follow-Up System (solid lines) and US Census Bureau (dashed lines)
House Bill 664

To ensure that the State remains economically competitive, the State shall ensure that by the year 2030:

2 MILLION

25- to 44-year-olds will have completed a high-quality credential or postsecondary degree

Progress Report

In addition, SECTION 1.(c) states that beginning September 1, 2020, and every September 1 thereafter, the myFutureNC Commission shall report to the General Assembly on the progress of the State reaching the postsecondary attainment goal and activities by the Commission to further North Carolina towards the postsecondary attainment goal.
Measuring Our Progress

Updated projections indicate that North Carolina’s new projected path puts the state 300,000 short of the 2 million by 2030 target.

Progress Against the Deficit of Postsecondary Credentials in North Carolina
Postsecondary credentials in North Carolina (millions)

- 2030 Goal: 2 Million
- 300,000 Shortfall
- New path (projected): 1.7 million by 2030
- Original path: 1.6 million by 2030

Exhibit 5, Page 8 of the JLEOC Report
myFutureNC Board of Directors

myFutureNC is governed by a cross-sector board of directors composed of North Carolina education sector heads as well as business, philanthropic, legislative and executive branch leadership.

Chair: Dale Jenkins
Vice-Chair: Peter Hans
Secretary-Treasurer: MC Belk Pilon
President & CEO: Cecilia Holden

Senator Deanna Ballard
Senate President Pro Tem Phil Berger's Designee

Kathryn Black
Major Markets Segment Executive, Bank of America

Dr. William S. Carver
Interim President of the NC Community College System

John F.A.V. Cecil
President & CEO, Biltmore Farms

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Eric Davis
NC State Board of Education Chair

Lynne Goodnight
Senior Director of Community Relations, SAS

John F.A.V. Cecil
President & CEO, Biltmore Farms

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State Superintendent

David Mounts
Chairman and Chief Executive Officer, Inmar

MC Belk Pilon
President and Board Chair, John M. Belk Endowment

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Chairman, Spangler Companies

Dr. A. Hope Williams
President, NC Independent Colleges and Universities

Representative John Fraley
House Speaker Tim Moore's Designee

A. Dale Jenkins
Chief Executive Officer, Curi

President, University of North Carolina System

Peter Hans
President, University of North Carolina System

Kevin Howell
Vice Chancellor for External Affairs, Partnerships, and Economic Development, NC State University

Chair, President and CEO, Duke Energy

Bill & Melinda Gates Foundation

Bill & Melinda Gates Foundation

Goodnight Educational Foundation

C.D. SPANGLER FOUNDATION
Supporting North Carolina’s Attainment Goal

myFutureNC Strategic Plan

Organizational Goals

The Value of A Shared Vision

One aspen tree is only a small part of a larger organism. In the Wasatch Mountains of Utah, 47,000 aspen trees share a single root system. It is considered the world’s largest organism by mass, covering 106 acres.
Efforts to Date

A Shared Vision for Attainment

• Cross-Sector Convenings & Engagement
• State-Level Attainment Dashboard
• 100 County Attainment Profiles

Postsecondary Readiness, Access & Completion

• FAFSA Campaign

Education & Labor Market Alignment

• Credentials of Value
# State Attainment Dashboard

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>Goal</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>NC Pre-K Enrollment</td>
<td>48%</td>
<td>70%</td>
<td></td>
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<tr>
<td>College-and Career-Ready in Reading</td>
<td>45%</td>
<td>70%</td>
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<tr>
<td>NAEP Fourth Grade Reading</td>
<td>36%</td>
<td>42%</td>
<td>VA (2B)</td>
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<tr>
<td>College-and Career-Ready in Math</td>
<td>41%</td>
<td>63%</td>
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</tr>
<tr>
<td>NAEP Eighth Grade Math</td>
<td>37%</td>
<td>43%</td>
<td>VA (2B)</td>
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<tr>
<td>Chronic Absenteeism</td>
<td>15%</td>
<td>19%</td>
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<tr>
<td>High School Graduation Rate</td>
<td>87%</td>
<td>94%</td>
<td>TN (50%)</td>
</tr>
<tr>
<td>ACT Performance</td>
<td>56%</td>
<td>70%</td>
<td></td>
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<tr>
<td>FAFSA Completion Rate</td>
<td>64%</td>
<td>80%</td>
<td>TN (8B)</td>
</tr>
<tr>
<td>Postsecondary Enrollment Rate</td>
<td>41%</td>
<td>67%</td>
<td>VA (4B)</td>
</tr>
<tr>
<td>First-Year Persistence Rate</td>
<td>77%</td>
<td>80%</td>
<td>VA (2B)</td>
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<tr>
<td>Postsecondary Completion Rate: 4yr Public</td>
<td>74%</td>
<td>80%</td>
<td>VA (4B)</td>
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<tr>
<td>Postsecondary Completion Rate: 4yr Private</td>
<td>72%</td>
<td>80%</td>
<td>VA (4B)</td>
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<tr>
<td>Postsecondary Completion Rate: 2yr Public</td>
<td>68%</td>
<td>80%</td>
<td>FL (4B)</td>
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<tr>
<td>Labor Market Alignment</td>
<td>62%</td>
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<tr>
<td>Disconnected Youth</td>
<td>7%</td>
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<td>VA (5B)</td>
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<tr>
<td>Labor Force Participation Rate</td>
<td>73%</td>
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<td>VA (5B)</td>
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<tr>
<td>Family-Sustaining Wage</td>
<td>54%</td>
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<td>VA (2B)</td>
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</table>
County Attainment Profiles

- Data unique to each of NC’s 100 counties
- Highlights county and regional performance on key indicators
- Lists specific opportunities for improvement that will ultimately lead to increased attainment
- Facilitates decision-making on LOCAL priorities
- Uses data to identify three actionable opportunity areas to improve future attainment outcomes
List of Opportunities for Growth

1. NC Pre-K Enrollment
2. Low-Performing Schools
3. FAFSA Completion
4. College & Career-Ready in Math
5. Transition to Postsecondary
6. AP Participation
7. School Counselors
8. College & Career-Ready in Reading
9. Career & College Promise Enrollment
10. Disconnected Youth
11. Postsecondary Completion
12. Adult Learners
13. First-Year Persistence
14. Chronic Absenteeism
15. High School Graduation
FAFSA Campaign

36%

or 39,022 North Carolina high school seniors did not complete a FAFSA in 2019.

2.7%

or 1,553 fewer students in North Carolina had completed a FAFSA year-over-year at the start of the June Campaign.

80%

is our statewide goal for FAFSA completions by 2030.

Approximately 3,400 NC seniors completed their FAFSA in the month of June 2020.

North Carolina students left

$89 Million

In Pell Grants on the table because they didn’t file a FAFSA last year.

DON’T MISS OUT!
Visit www.FAFSAFrenzyNC.com.
Moving Forward

A Shared Vision for Attainment

- Advocacy & Awareness
- Phase II: Data & County Attainment Profiles
- Legislative Engagement

Postsecondary Readiness, Access & Completion

- FAFSA Campaign
- College & Career Ready Graduates: Remediation

Education & Labor Market Alignment

- Finalize & Align Credentials of Value
Policy Recommendations
Educational Attainment at North Carolina’s Recovery Strategy

**BROADBAND:** Access to broadband is the foundation for success for all initiatives and outcomes related to postsecondary readiness, access, completion, and alignment.

**READINESS:** Increased commitment to Career & College Ready Graduates (S.L. 2015-241)

**ACCESS:** Increase awareness and access to advising on career and college pathways & federal financial aid

**COMPLETION:** Reform Public Need-Based Financial Aid Programs

**ALIGNMENT:** Define, standardize, and incentivize non-degree NC Workforce Credentials to align with in-demand living wage jobs

- **22%** of North Carolina Households do not have broadband in the home.

- **55%** of 396,000 North Carolina students in grades 3-8 did not earn a college and career ready score on the end-of grade Reading exam.

- **36%** of -39,000 North Carolina high school seniors did not complete a FAFSA, leaving an estimated $89M in federal Pell grants untapped by North Carolina students in 2019.

- **46%** of students in North Carolina who enroll in a postsecondary institution within 12 months of high school graduation do not complete a degree or credential within 6 years.

- **50%** of North Carolina employers report difficulty hiring qualified staff.

For more details on myFutureNC’s policy recommendations please see pages 17-19 of the JLEOC Report or visit our website at myfuturenc.org
JLEOC Presentation: Key Takeaways for Legislators

• Educational attainment is the path to the short-term recovery and long-term resiliency of NC.

• Now is not the time to lower investments in education but rather to focus on targeted spending.

• Leverage County Attainment Profiles to encourage cross-sector collaboratives in local communities.

• What’s next for myFutureNC.
QUESTIONS

Cecilia Holden

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